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Nova MSC Teams Up With Brunei's Royal

KUALA LUMPUR, Feb 16 (Bernama) -- Application software and services provider Nova MSC Bhd and Brunei's royal Pengiran Anak Abdul Wadood Bolkiah have signed an agreement to set up a joint venture company called Nova (B) Sdn Bhd.

The 60:40 joint venture company between Abdul Wadood and Nova MSC will be responsible for marketing and delivering practical information technology (IT) solutions and services in Brunei.

"We are excited about the prospects of Nova (B), especially with the recent announcement of Brunei's National Development Plan which stated an intention to spend about B\$1 billion (RM2.42 billion) on e-government in the next few years," Abdul Wadood said in a statement here today.

Nova MSC will be the leading implementation partner for Nova (B) for any related businesses and will provide pre-sales, project implementation and second level technical maintenance support.

The initial paid-up of the joint venture company will be B\$30,000 (RM72,600), comprising 30,000 ordinary shares of B\$1.00 (RM2.42) each.

Prior to the setting up of Nova (B), Nova MSC had already secured a multi-billion dollar project, Sistem Pengangkutan Darat, from the Land Transport Department of Brunei's Ministry of Communication.

The project is currently in its final stage of planning for a formal launch.

Nova MSC has a suite of proven e-government and healthcare application software with implementations in various Asean countries like Malaysia, Singapore and Indonesia.

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