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Datuk Mohamed Moiz JM Ali Moiz talks to The Edge on his plans to stamp his mark on the group that he took over two years ago

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Stock options let the stock market determine your remuneration package, whereas free shares inevitably put a cap on your remuneration, says CS Tan

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3G licensees will spend about RM7.5 billion to roll out their networks, and Ericsson is one of the vendors eyeing a big slice of the pie, writes Risen Jayaseelan

**[Archive Thursday](#)****Tue, 05/Aug/2003****31-07-2003: Nova MSC's public issue oversubscribed 40.5 times***By Kevin Tan, 7.27pm*

Software house Nova MSC Bhd's public offer of five million shares of 10 sen each at an issue price of 28 sen has been oversubscribed by 40.5 times.

Malaysian Issuing House Sdn Bhd (MIH) said in a statement on July 31 there were 29,397 applications for 207.48 million shares.

Nova's listing exercise involves 55 million new shares, of which 50 million shares had been successfully placed out, MIH said.

Nova is scheduled to be listed on the Mesdaq market of the KLSE on Aug 19.

The proceeds of RM15.40 million raised from the listing exercise will be used to expand Nova's business overseas, provide additional working capital and fund the company's research and development.

Nova is an application software and services provider for the healthcare and e-government sectors.

OSK Securities Bhd is the adviser, sponsor, underwriter and placement agent for the listing exercise.

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