

NOVA MSC BERHAD

FOUR technopreneurs who left Siemens in 2000 to found application software products and services company Nova MSC Berhad are going public and taking their company on to the MESDAQ Market. It has successfully developed and commercialised its Total Hospital Information Systems with customers from Malaysia, Singapore, Indonesia and Hong Kong. Its customers include the Penang Adventist Hospital, Puteri Specialist Hospital in Johor Baru, the Singapore General Hospital and the Hong Kong Chinese University Hospital.

'Nova's business depth in healthcare and e-Government focused business, groundbreaking innovations and their recognized contributions, locally and abroad, are key factors for its business success,' said Steven Chan, one of its founders.

With extensive research and development work planned for its core products and services, Nova has chosen the Multimedia Super Corridor (MSC) as its Global Software Development and Service Centre to expand and grow its next phase of growth. Over the next couple of years, Nova intends to extend its market reach to China, Europe and the rest of Asia.

It has signed an underwriting agreement with OSK Securities Berhad who are its adviser and lead manager. Nova will be offering a public issue of 55 million ordinary shares of 10 sen each at an issue price of 28 sen per share. 

