

Client : NOVA MSC BHD
Project : Media Monitoring
Date : 10 June 2003
Publication : The Star / Business

Nova gets SC and KLSE nod for listing

NOVA MSC Bhd, which provides application software and services to the healthcare and e-government sectors, has received approval from the Securities Commission and the KLSE to list on the Mesdaq Market.

The company's flotation is scheduled for the third quarter this year.

Nova chief executive officer Steven Chan said the adviser and lead manager for the listing exercise was OSK Securities Bhd.

"The flotation is a major milestone for Nova. With additional funds from this flotation exercise, we look forward to further expand our business," he said in a statement yesterday.

Chan said the company intended to extend its market reach to China, other Asian coun-

tries as well as Europe.

The Nova group of companies originated from Singapore in 2000.

Nova was started by four technopreneurs with aspirations to develop technology solutions aimed at increasing efficiency and effectiveness of the healthcare and e-government sectors.

Today, the company is a multinational corporation with strong institutional investors from Malaysia, Singapore and Japan. The investors include OSK Technology Ventures Sdn Bhd, Natsteel Technology Investments Pte Ltd, Kim Eng Asia Holdings Ltd, Itochu Corp and InfoComm Investments Pte Ltd. — Bernama